

Davenport Asset Management presents:

Virtual Investor Summit Series

Media Replay with John Diehl of Hartford Funds

February 17, 2021



Davenport & Company LLC Member NYSE-FINRA-SIPC



John Diehl, CFP[®], CLU[®], ChFC[®]

Managing Director
Applied Insights Team
Hartford Funds

Important Disclosures:

Davenport & Company LLC and Hartford Funds are not affiliated. Any opinions expressed in the following presentation are that of Hartford Funds and may not represent the opinion of Davenport & Company LLC. Opinions expressed are statements of judgement on this date and may contain predictions that are subject to certain risks and uncertainties.

The information presented is intended for informational purposes only, and has been compiled from sources believed to be reliable, however, there is no guarantee of its accuracy or completeness.

Davenport & Company is a financial services firm and does not provide tax or legal advice. Please consult your professional accounting or legal advisors prior to acting on any information provided by us that may have an effect in these areas.

Media Replay



5/24/71



3/26/01



9/9/1974



9/28/1992



8/15/11

3/20/1995



5/24/1982



10/19/2009



10/31/2005



7/29/2002



1/22/18



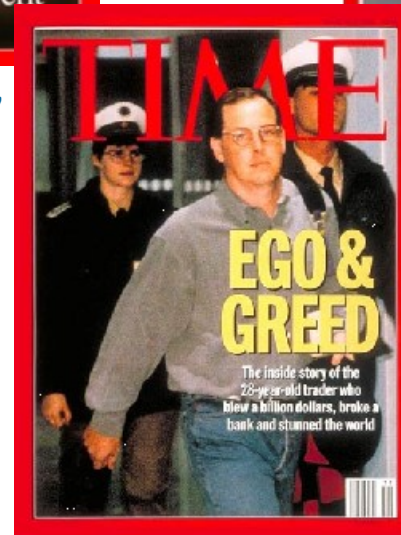
11/2/1987



5/28/1979



9/17/2012



3/13/1995



12/3/1984



5/22/95



5/28/1979



1/10/83



3/2/1981

Anxiety

Mistakes

Solutions



Anxiety



The Daily Media Storm

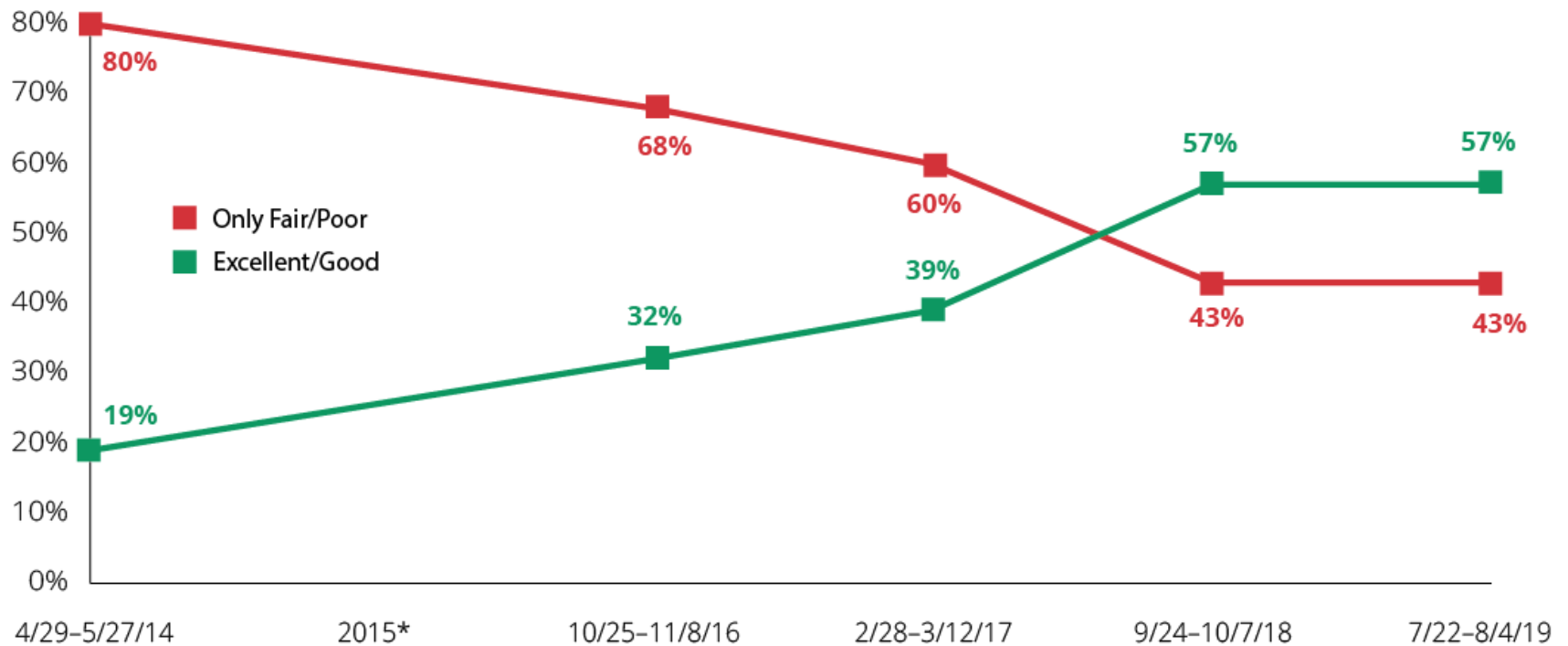


Data Source: Data Source: *Millennials on Millennials: TV and Digital News Consumption*, Nielsen, 2018. Most recent data available.



Until a Few Years Ago, Americans Viewed Our Economy as Mostly Bad

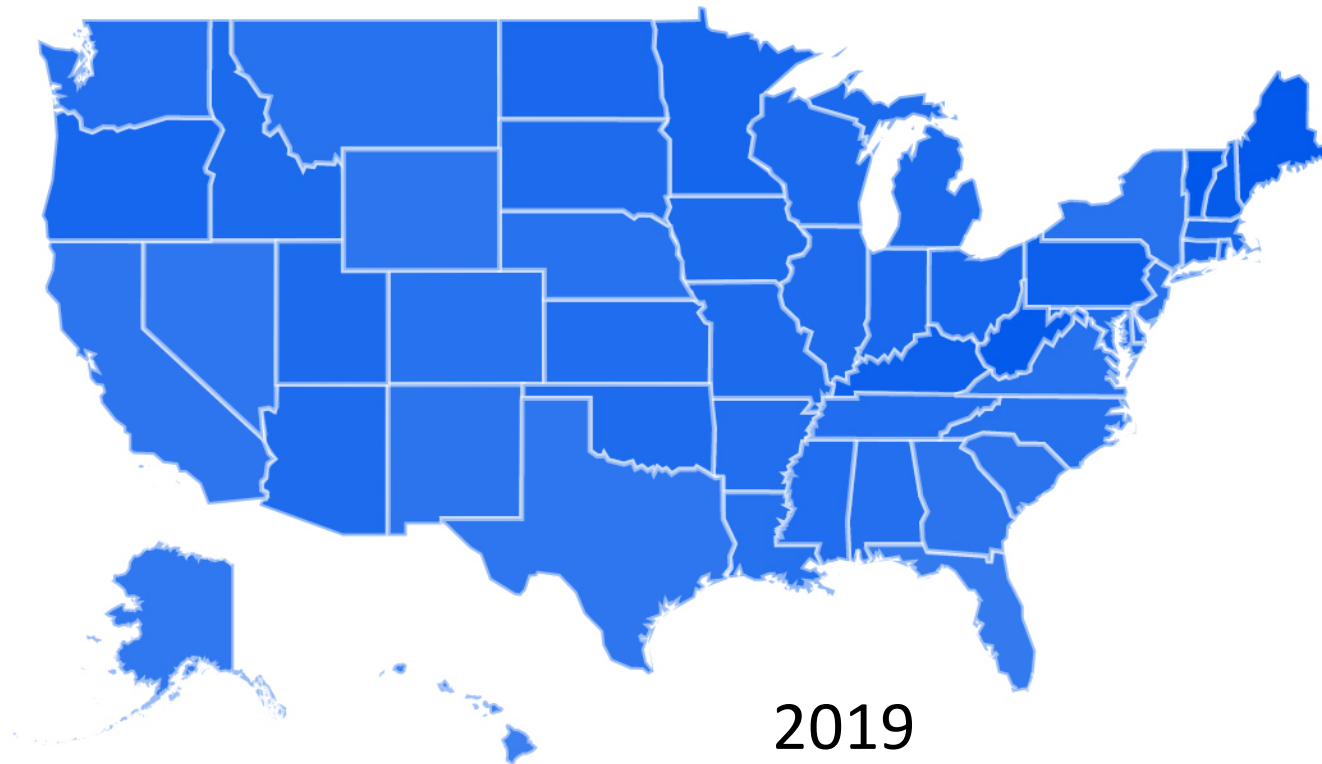
% who say that economic conditions in the country are...



*Survey data not available

Data Source: Most Americans Say the Current Economy Is Helping the Rich, Hurting the Poor and Middle Class, Pew Research Center, 12/11/19

Google Searches for “Anxiety” in United States

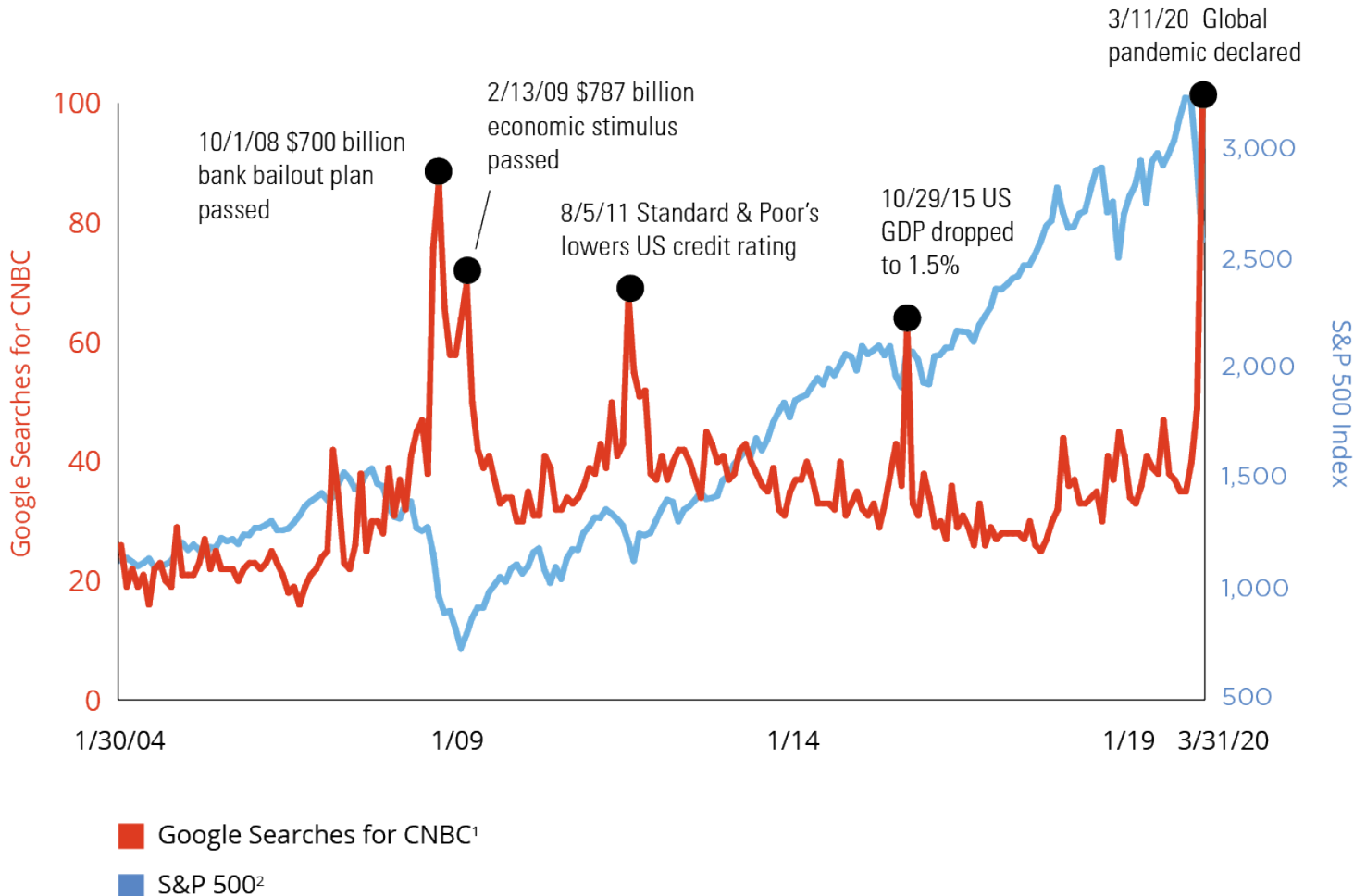


Source: Google Trends, 2019

Mistakes

When Markets Fall, We Search

Google Searches for CNBC vs. S&P 500 Index



PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.

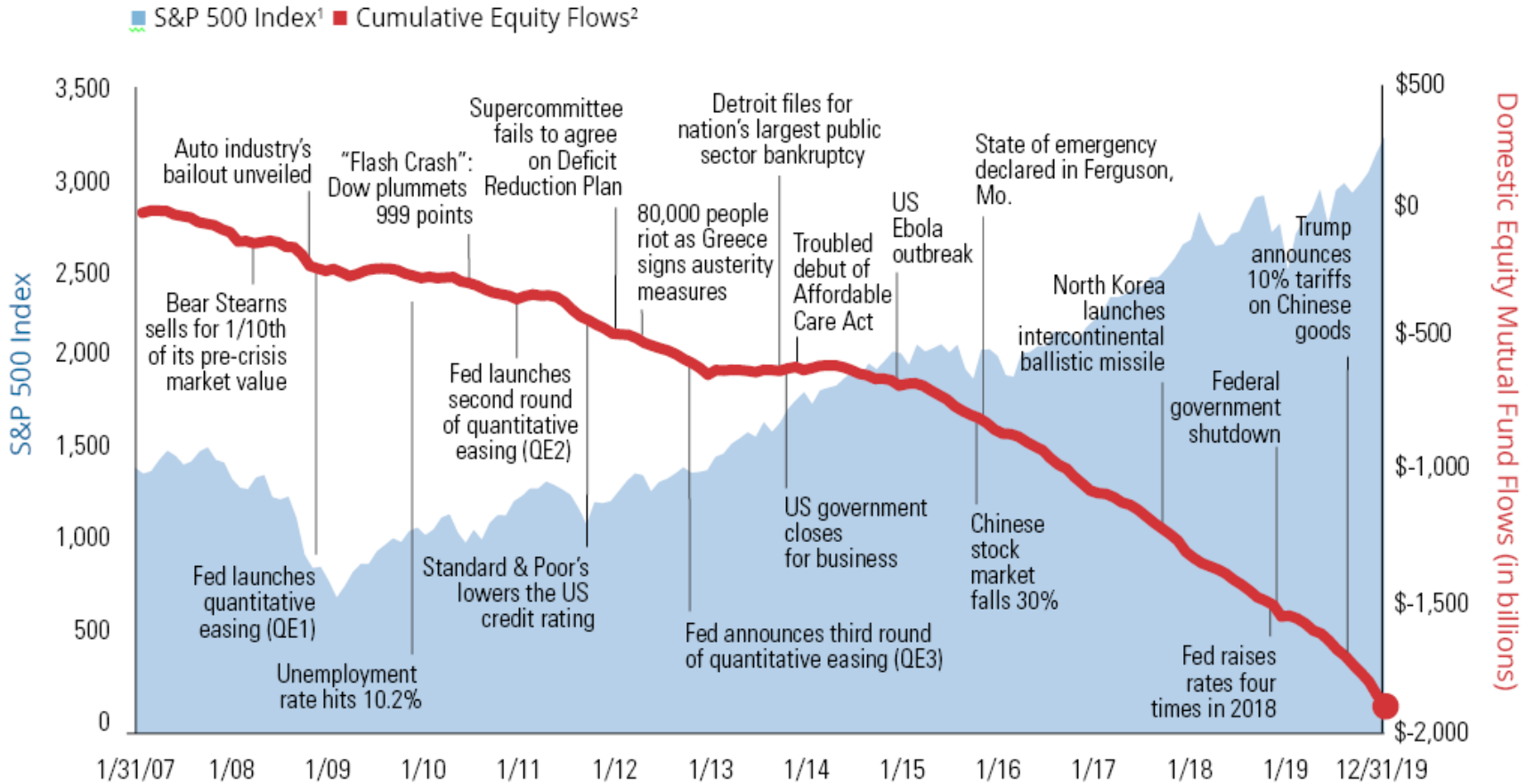
Index descriptions are included on last slide. For illustrative purposes only. Indices are unmanaged and not available for direct investment.

Google Trends Methodology: Google Trends enables you to compare the world's interest in various internet topics; it shows how frequently topics have been searched on Google over time. The numbers on the graph reflect how many searches have been done for a particular term, relative to the total number of searches done on Google over time. They don't represent absolute search volume numbers, because the data is normalized and presented on a scale from 0-100. Each point on the graph is divided by the highest point, or 100. A rising line for a search term indicates a growth in the term's popularity.

¹Data Source: Google Trends, 3/20

²Data Source: Factset, 1/20

The Urge to Panic



¹Source: Factset, 12/19, ²Source: Investment Company Institute, 12/19

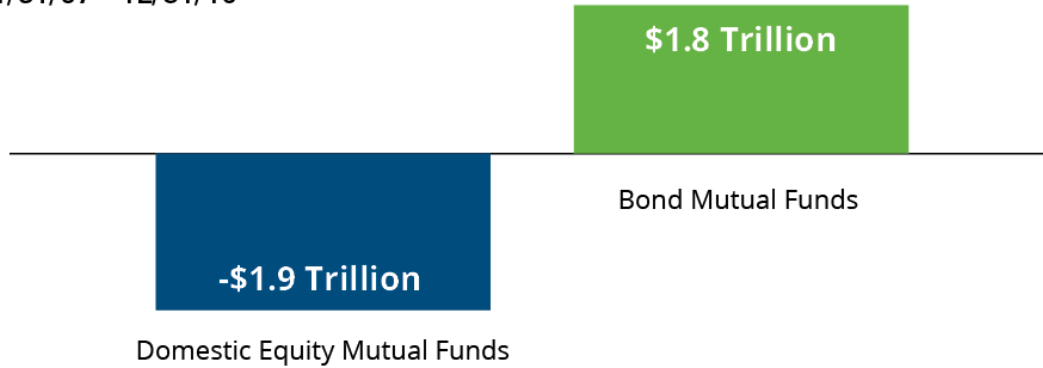
PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS

Index descriptions are included on last slide. For illustrative purposes only. Indices are unmanaged and not available for direct investment.

If It's Not Clear, It Must Be Bad

Cumulative Asset Flows

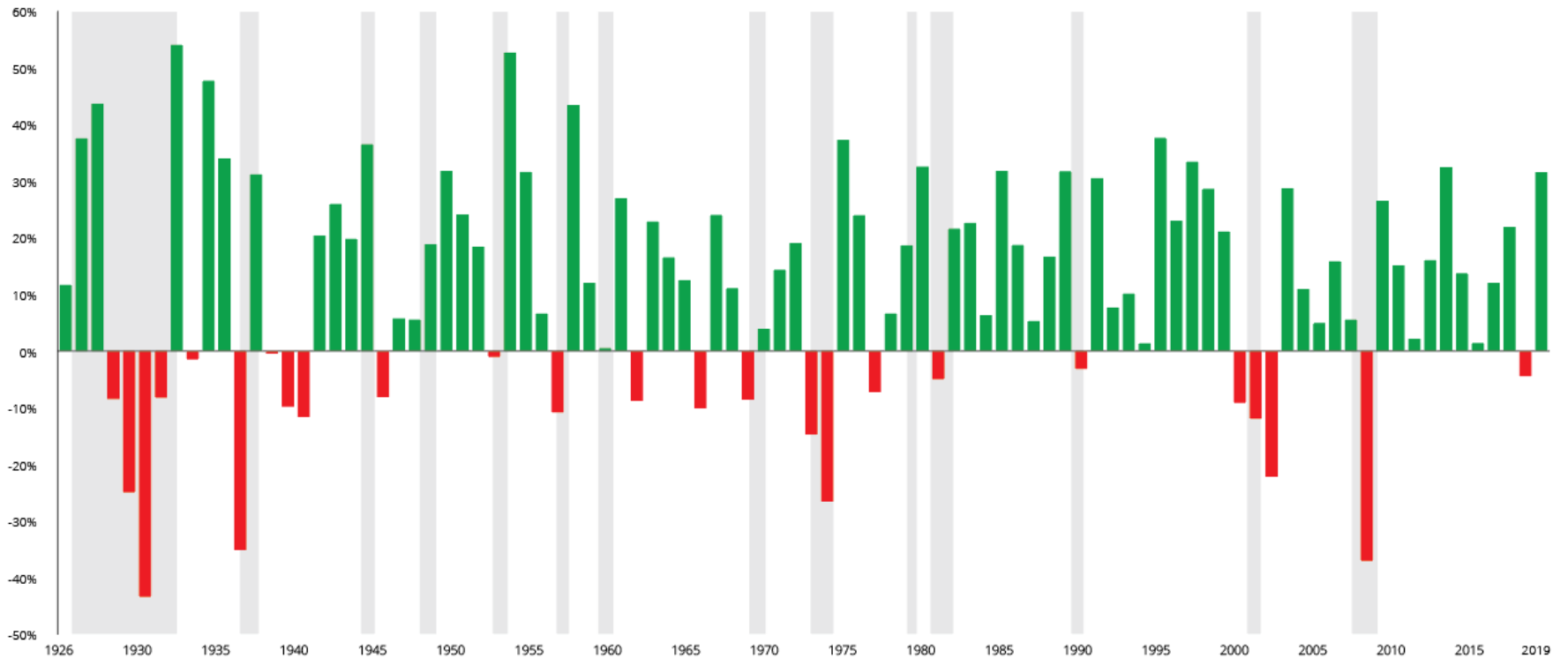
1/31/07 - 12/31/19



Data Source: Investment Company Institute, 12/19

Risk Aversion

Average Annual Returns S&P 500 Index 1926–2019



PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.

Data Source: Morningstar, 12/19. Indices are unmanaged and not available for direct investment.

“I Can’t Take It Anymore!”

30%+ Drops In The S&P 500 Index 1969–2019



1/11/73-10/3/74

- Middle East Oil Embargo
- Watergate



8/25/87-10/19/87

- Black Monday: The Dow Jones Industrial Average Dropped 22% in One day



9/1/00-9/21/01

- Dot Com Bubble
- Accounting Scandals
- 9/11



3/19/02-10/9/02

- WorldCom Collapse
- Tyco Executives Indicted
- Ford Closes Five Plants

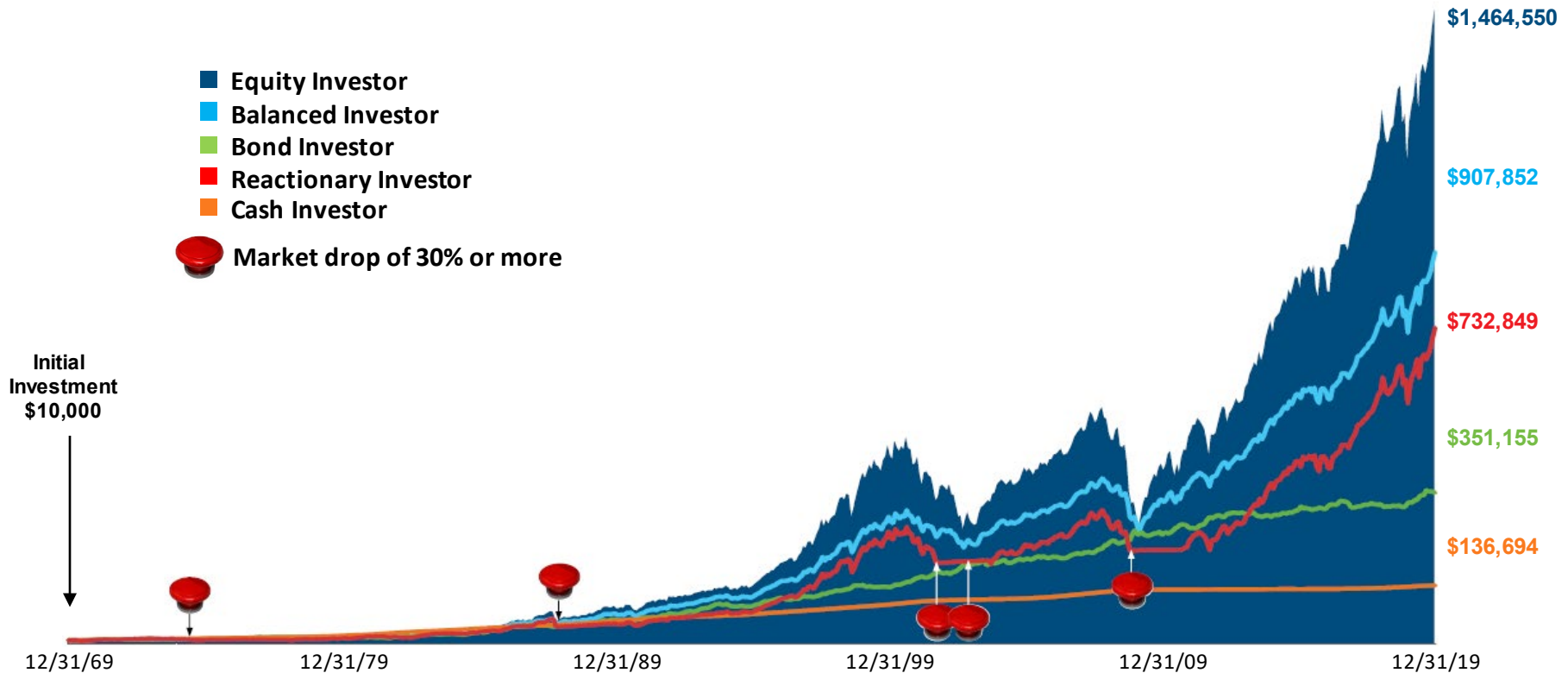


10/9/07-11/20/08

- Housing Bubble
- Financial Crisis

The Price of Panic

\$10,000 Invested in S&P 500 index 12/31/69–12/31/19



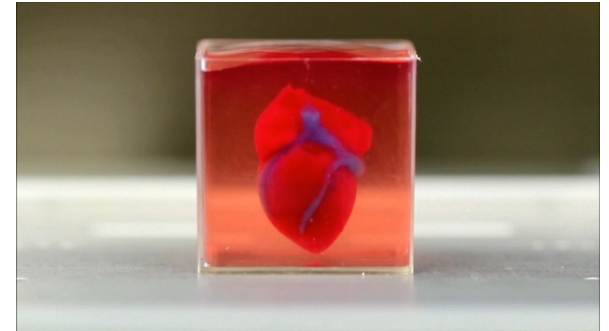
PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. **Equity** returns are represented by the S&P 500® Index. **Bond** returns are represented by the Bloomberg Barclays Long-Term US Treasury Total Return Index. **Reactionary** returns indicate the results of an investor who invested in S&P 500, moved 100% into 90-Day T-Bills each time the market dropped 30% and then moved 100% back into S&P 500 two years later. **Balanced** returns are represented by 50% S&P 500 Index and 50% Bloomberg Barclays Long-Term US Treasury Total Return Index. **Cash** returns are represented by 90-Day T-Bills. Data Source: Ned Davis Research, 12/19. For illustrative purposes only. Indices are unmanaged and not available for direct investment. Index descriptions are included on last slide. US Treasury securities are backed by the full faith and credit of the US Government. Equities and bonds are subject to risks and may not be suitable for all investors.

A close-up photograph of a person's hand touching a tablet computer. The background is a blurred office environment with a white coffee cup and saucer on a table. The lighting is bright and natural, suggesting a window nearby.

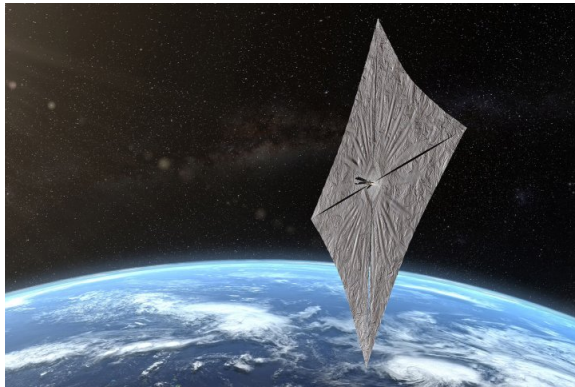
Solutions

The Headlines That Don't Get Much Attention

10 Medical Devices in the Palm of Your Hand



3D-Printed Heart



Sailing in Space



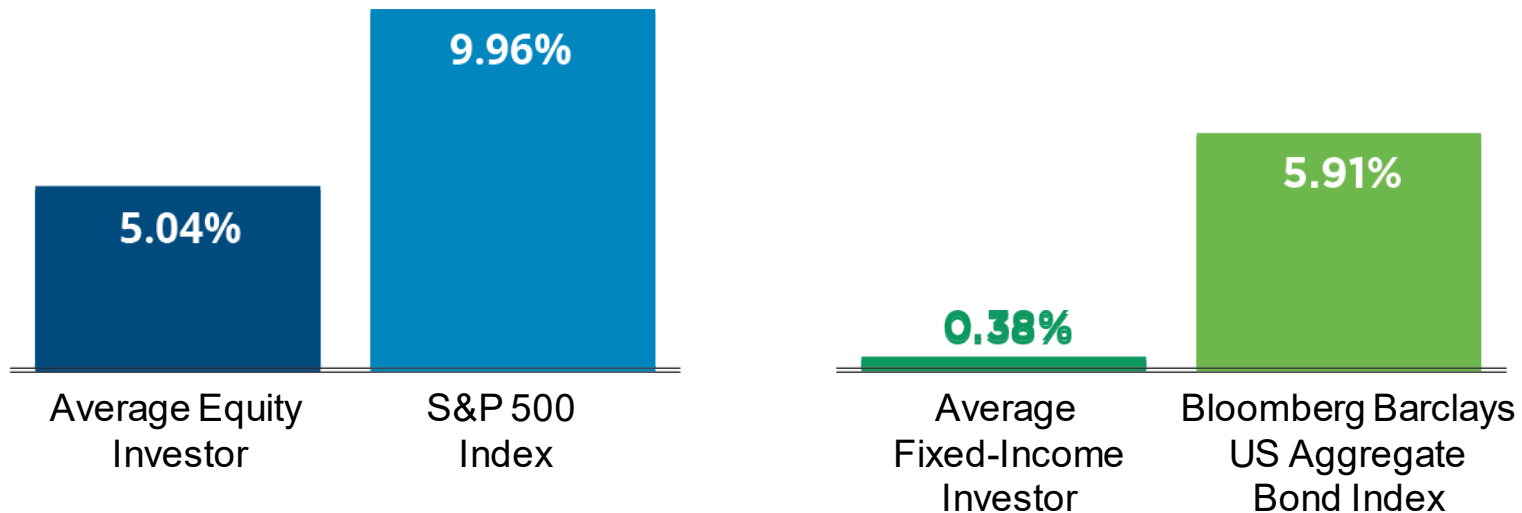
AI-Powered Hand



Antimicrobial Screen Protector

Individual Investors Have Underperformed Market Indices

30-Year Returns for Period Ending 12/31/19



Data Source: DALBAR's Annual Quantitative Analysis of Investor Behavior (QAIB), 2020. Performance data for indices represents a lump sum investment in January 1990 to December 2019 with no withdrawals. Stocks are represented by the S&P 500 Index. Bonds are represented by the Bloomberg Barclays US Aggregate Bond Index. Indices are unmanaged, unavailable for direct investment, and do not reflect fees, expenses, or sales charges.

Unmanaged index returns do not reflect any fees, expenses or sales charges.

Index performance is not indicative of any Hartford fund.

See last slide for index descriptions.

Dalbar's Quantitative Analysis of Investor Behavior Methodology — Dalbar's Quantitative Analysis of Investor Behavior uses data from the Investment Company Institute (ICI), Standard & Poor's and Barclays Index Products to compare mutual fund investor returns to an appropriate set of benchmarks. Covering the period from January 1, 1990, to December 31, 2019, the study utilizes mutual fund sales, redemptions and exchanges each month as the measure of investor behavior. These behaviors reflect the "average investor." Based on this behavior, the analysis calculates the "average investor return" for various periods. These results are then compared to the returns of respective indices.

Average equity investor and average bond investor performance results are calculated using data supplied by the Investment Company Institute. Investor returns are represented by the change in total mutual fund assets after excluding sales, redemptions and exchanges. This method of calculation captures realized and unrealized capital gains, dividends, interest, trading costs, sales charges, fees, expenses and any other costs. After calculating investor returns in dollar terms, two percentages are calculated for the period examined: Total investor return rate and annualized investor return rate. Total investor return rate is determined by calculating the investor return dollars as a percentage of the net of the sales, redemptions, and exchanges for each period.

Your Advisor Can

- Review your portfolio balance
- Provide perspective
- Help you avoid impulse decisions

Anxiety

We're becoming more anxious

Mistakes

The price of panic

Solutions

Perspective



“How many times does the end of the world as we know it need to arrive before we realize that it’s not the end of the world as we know it?”

Michael Lewis
Best-selling author of “The Big Short”



Next steps

1. Review the Media Replay brochure
2. Schedule an appointment with your advisor
3. Discuss your portfolio asset allocation

Important Risks: Investing involves risk, including the possible loss of principal. Fixed income security risks include credit, liquidity, call, duration, event and interest-rate risk. As interest rates rise, bond prices generally fall.

Index Descriptions:

Indices are unmanaged, and unavailable for direct investment and do not represent the performance of any Hartford Funds.

Dow Jones Industrial Average is price-weighted average of 30 significant stocks traded on the New York Stock Exchange and the Nasdaq.

S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks.

Bloomberg Barclays US Aggregate Bond Index is composed of securities from the Bloomberg Barclays Government/Credit Bond Index, Mortgage-Backed Securities Index, Asset-Backed Securities Index, and Commercial Mortgage-Backed Securities Index.

Bloomberg Barclays Long Term US Treasury Total Return Index measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury with 10 years or more to maturity.

Additional Information Regarding Bloomberg Barclays Indices Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

Hartford Funds Distributors, LLC, Member FINRA.

Hartford Mutual Funds may or may not be invested in the companies referenced in this presentation. No particular endorsement or recommendation of any product or service is being made.

The MIT AgeLab is not an affiliate or subsidiary of Hartford Funds.

SEM_MR 0420 217215