

ManagerSelect

Access to Premier Investment Strategies

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DAVENPORT 1863
BUILDING WEALTH TOGETHER 

OUR APPROACH

Individual and institutional investors are faced with the increasingly difficult challenge of navigating the world of professional asset managers – a universe that is constantly changing and evolving. That's why Davenport offers all clients access to the analysis and expertise of our Manager Research Team.

Davenport's Manager Research Team selects and monitors best-in-class third-party strategies:

Two Ways to Invest

- 1 Single Strategy** – Investing in one strategy of a particular style as a stand alone strategy or as a complement to an existing portfolio (e.g. multi-cap equity, sector rotation, international equity, balanced, etc.)
- 2 Multi-Strategy** – Investing in a variety of strategies to create a globally diversified portfolio that is tailored to an investor's liquidity, income, and long-term growth needs.

Screening & Analysis

The Manager Research Team uses a proprietary screening process to determine those third party strategies we believe are best-in-class, demonstrating consistent outperformance of peers and benchmarks over the long-term while taking less risk.

- **Quantitative Analysis** – Assessing performance including absolute returns, risk, and risk-adjusted returns over rolling periods relative to peers and benchmarks
- **Style Analysis** – Conducting holdings-based and performance-based analysis of a manager's style
- **Qualitative Analysis** – Evaluating a manager's process, including philosophy, strategy, experience, research, discipline, and key decision makers
- **Interviews & Evaluation** – Interviewing managers and evaluating existing literature, including the prospectus, annual report and other available documents

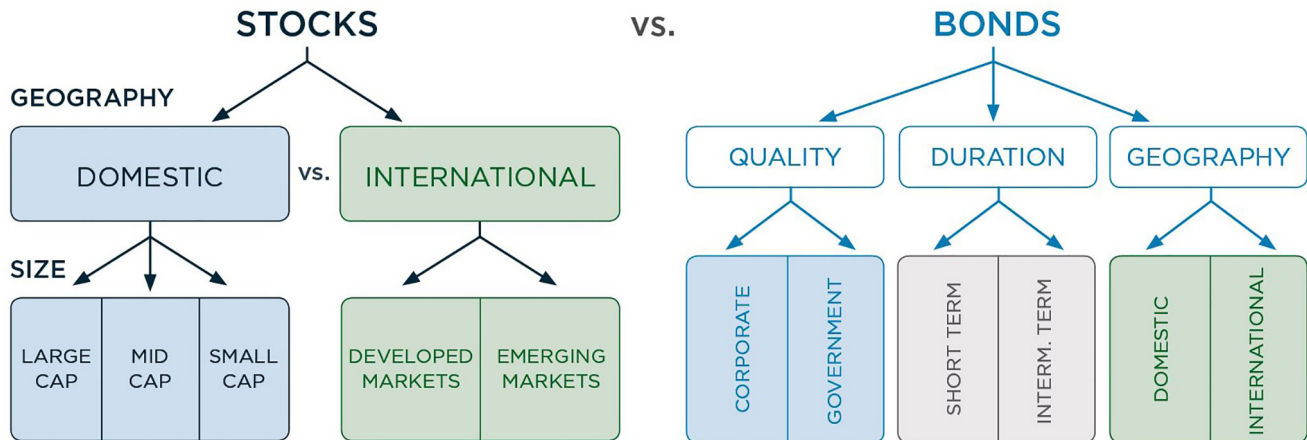
Monitoring

Third-party strategies offered by Davenport are evaluated quarterly with a series of applied “watch list” screens using quantitative and qualitative analysis. This monitoring ensures that the strategies consistently meet our strict criteria for inclusion. If a strategy consistently or egregiously violates any of our criteria, we may revise our recommendations regarding the strategy. This criteria includes:

- **Underperformance on an absolute or risk-adjusted basis**
- **Changes in investment philosophy, strategy or objective**
- **Style drift**
- **Changes in key personnel**
- **Regulatory or legal proceedings**

Available Asset Classes

Appropriate diversification is critical to long-term investment success. We provide access to a wide range of investment strategies and expertise.



CUSTOMIZED PORTFOLIOS

For many high net worth individuals and institutional clients, such as endowments and foundations, we put all of our expertise together to provide a comprehensive investment solution.

We build customized investment portfolios, providing asset allocation, manager selection, portfolio construction and performance review. This allows our clients to outsource the function of investment strategy to our professionals.



You have a vision of the future.

We build customized investment portfolios to help you achieve it.

Because Davenport is contracted with a third party for investment management instructions for each strategy, there may be a delay in the dissemination of recommendations received from the Portfolio Manager. As a result, trade execution pricing may vary and individual account performance may differ from the composite performance reported by the Portfolio Manager.

