

# Advancing Your Organization's Mission

Services Provided to Endowments & Foundations



# What Makes Us Different

Value Creation for Endowments & Foundations



## Stability and Experience

Davenport & Company LLC was founded in 1863. We pride ourselves on a rich history of working with generations of clients to design, implement, and execute custom-made investment solutions. We have over 37 years of experience working with endowments and foundations.



## Independence

The relationships we have built with our clients are our most valuable asset. We are 100% employee-owned and our commitment to independence allows us to focus solely on putting our clients' needs and interests first.



## Partnership

Our employees invest alongside our clients through the exclusive use of Davenport Asset Management strategies in our Profit Sharing Plan. We also serve in a fiduciary capacity to help shoulder the responsibility of managing your organization's assets.



## Conviction

We are long-term investors. Our investment philosophy of seeking consistently competitive returns at a reasonable cost and without undue risk, aligns well with the goals of most organizations.



## Transparency

We construct investment portfolios tailored to the risk profile and financial goals of our clients using a variety of strategies that can include active, passive, proprietary, third-party, or a combination approach.



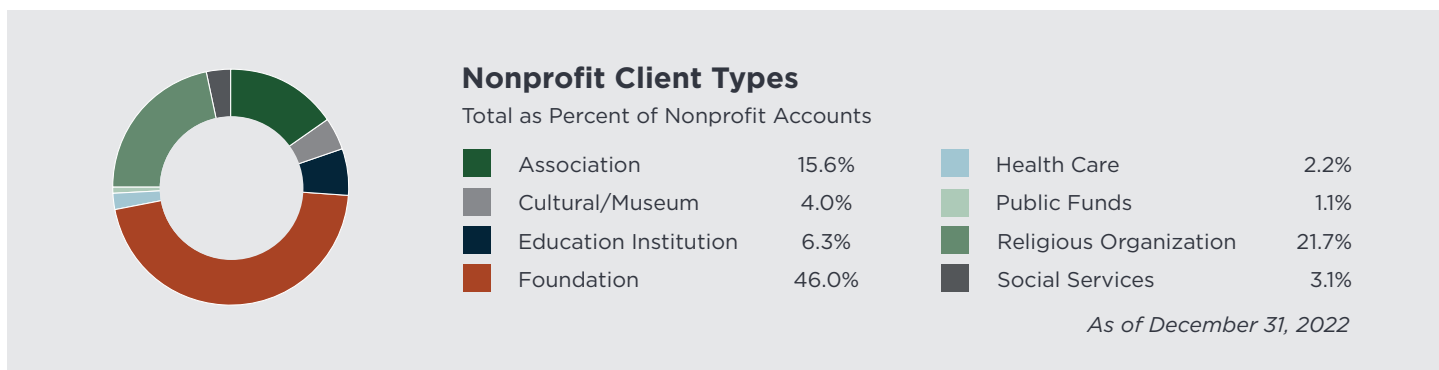
## Davenport Asset Management At a Glance:

- Experienced boutique money manager
- Located in Richmond, Virginia since 1984
- Strong ownership culture
- We invest alongside our clients

## Nonprofit Experience

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As your advisor, we offer experience, a practical approach at a reasonable cost, and a genuine interest in your organization's work. Endowments, foundations, and nonprofits represent roughly 11% of our assets under management and range in size from start-up to over \$100 million in investable assets.



### Investment Advice

- We conduct semi-annual asset allocation and macroeconomic analysis for our nonprofit and institutional client base.
- We utilize open-architecture platforms to narrow down and identify experienced outside investment managers to complement our internally managed strategies.

### Client Service

- We offer full access to our investment professionals.
- We maintain close contact with our clients through customized reporting, quarterly thought pieces, in-person meetings based on your needs, and online access to investment data.

### Policy Advice

- We help clients develop comprehensive investment policies that address the concerns of the investment committee and their stakeholders.
- We employ a defined monitoring methodology to ensure that your investment portfolio remains in alignment with its Investment Policy Statement.

### Fiduciary Responsibility

- We understand the challenges of nonprofit organizations and seek to help relieve the fiduciary burden of investment committees.

# Our Process

Aligning Your Investment Portfolio with Your Mission



# Our Locations

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## Maryland

**Towson\***  
8600 LaSalle Rd., Ste. 324  
Towson, MD 21286  
(410) 296-9426

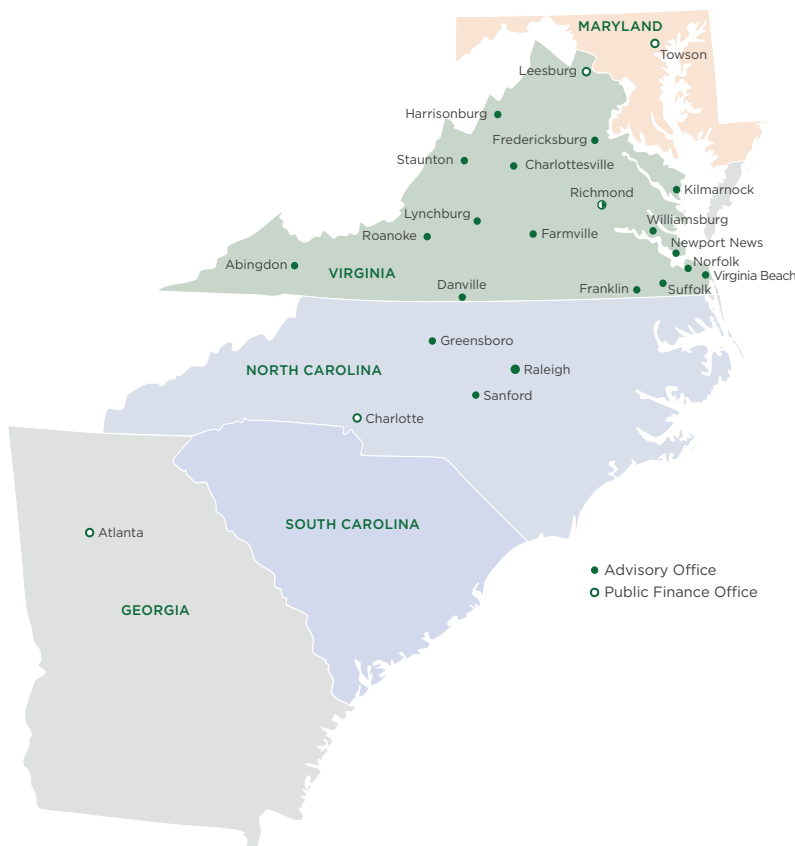
## North Carolina

**Charlotte\***  
101 North Tryon St., Ste. 1220  
Charlotte, NC 28246  
(704) 375-0550

**Greensboro**  
628 Green Valley Rd., Ste. 410  
Greensboro, NC 27408  
(336) 297-2800

**Raleigh**  
3605 Glenwood Ave., Ste. 310  
Raleigh, NC 27612  
(919) 571-6550

**Sanford**  
503 Carthage St., Ste. 300  
Sanford, NC 27330  
(919) 777-9823



## Virginia

**Abingdon**  
153 West Main Street, Suite 100  
Abingdon, VA 24210  
(800) 780-2000

**Charlottesville**  
600 E. Water St., Ste. A  
Charlottesville, VA 22902  
(434) 296-9013

**Danville**  
165 Holt Garrison Pkwy., Ste. 570B  
Danville, VA 24540  
(434) 836-5528

**Farmville**  
101 North Main St.  
Farmville, VA 23901  
(434) 392-9813

**Franklin**  
105 West Fourth Ave.  
Franklin, VA 23851  
(757) 562-0053

**Fredericksburg**  
904 Princess Anne St., Ste. 102  
Fredericksburg, VA 22401  
(540) 373-1863

**Harrisonburg**  
21 Carpenter Lane, Suite 101  
Harrisonburg, VA 22801  
(540) 383-6550

**Kilmarnock**  
141 Technology Park Drive  
Kilmarnock, VA 22482  
(804) 435-7705

**Leesburg\***  
19301 Winmeade Dr., Ste. 218  
Leesburg, VA 20176  
(571) 223-5893

**Lynchburg**  
1104 Commerce St.  
Lynchburg, VA 24504  
(434) 948-1100

**Newport News**  
11827 Canon Blvd., Ste. 404  
Newport News, VA 23606  
(757) 595-5740

**Norfolk**  
101 West Main St., Ste. 4000  
Norfolk, VA 23510  
(757) 314-3600

**Richmond**  
901 East Cary St., Ste. 1100  
Richmond, VA 23219  
(804) 780-2000

**Roanoke**  
10 Franklin Road S.E., Ste. 450  
Roanoke, VA 24011  
(540) 345-1909

**Staunton**  
59 Lee Highway  
Verona, VA 24482  
(540) 430-7696

**Suffolk**  
330 West Constance Rd., Ste. 200  
Suffolk, VA 23434  
(757) 539-5355

**Virginia Beach**  
477 Viking Dr., Ste. 200  
Virginia Beach, VA 23452  
(757) 498-4000

**Williamsburg**  
5400 Discovery Park Blvd., Ste. 301  
Williamsburg, VA 23188  
(757) 258-2800

\*Public Finance office. Additional Public Finance services in Hilton Head and Mt. Pleasant, SC and Atlanta, GA available upon request.

# Important Disclosures

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## Davenport Asset Management

One James Center  
901 East Cary Street, Suite 1100  
Richmond, VA 23219  
(800) 846-6666  
[www.davenportassetmanagement.com](http://www.davenportassetmanagement.com)

Davenport & Company LLC  
Member: NYSE • FINRA • SIPC

## Important Disclosures

The material furnished is for informational purposes only.  
Diversification and Asset Allocation does not guarantee a profit or protect against a loss.  
Clients are responsible for determining the type and level of service that is most suitable for their goals and objectives.  
Investing in securities carries risk including the possible loss of principal.