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FOR IMMEDIATE RELEASE

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James Diersen Joins Davenport's Virginia Beach Office

Virginia Beach – Davenport & Company announced today that James F. Diersen has joined the firm as an Investment Executive. Prior to joining Davenport, Diersen served as a Financial Advisor with Merrill Lynch and as a Branch Manager for Springleaf Financial.

"We are excited to have James join Davenport," said John Piscitelli, Senior Vice President and Branch Manager of Davenport & Company's Virginia Beach office. "He is a skilled Financial Advisor with local ties and is a welcome addition to our growing Virginia Beach office. His arrival will help us to better serve our Hampton Roads client base."

Diersen, who grew up in Virginia Beach, is a trusted Financial Advisor providing comprehensive financial management services including retirement planning, wealth management, mutual funds, asset allocation and banking. He possesses Series 7 and Series 66 registrations and is well-versed in life insurance matters.

Diersen earned a bachelor's of business administration degree from Virginia Tech in 2008 and currently resides in Virginia Beach with his wife and son.

Headquartered in Richmond, Virginia, Davenport & Company LLC has 19 branch offices located in Virginia, North Carolina and Maryland. The firm is 100 percent employee owned and has more than 400 associates, including 175 Investment Executives. Davenport offers a wide range of investment services for individuals, corporations, institutions, and municipalities including comprehensive stock and bond brokerage, investment management, research, financial planning, insurance, public finance, and corporate finance services.

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