

2024 Davenport Funds Tax Information

DECEMBER 2024

Davenport Core Fund (DAVPX) 2024 Summary

		Record Date	Payable Date	Income (\$/share)	Total (\$/share)	Record Dt NAV (\$/share)	Distribution % of NAV	Short-Term Capital Gain (\$/share)	Long-Term Capital Gain (\$/share)
1Q2024	Actual	3/14/2024	3/17/2024	0.0137				n/a	n/a
2Q2024	Actual	6/13/2024	6/14/2024	0.0091	0.9213	35.10	2.62%	none	0.9213
3Q2024	Actual	9/13/2024	9/16/2024	0.0116				n/a	n/a
4Q2024	Actual	12/3/2024	12/5/2024	none	1.0271	38.80	2.65%	0.0083	1.0188

Davenport Value & Income Fund (DVIPX) 2024 Summary

		Record Date	Payable Date	Income (\$/share)	Total (\$/share)	Record Dt NAV (\$/share)	Distribution % of NAV	Short-Term Capital Gain (\$/share)	Long-Term Capital Gain (\$/share)
1Q2024	Actual	3/14/2024	3/17/2024	0.0758				n/a	n/a
2Q2024	Actual	6/13/2024	6/14/2024	0.0767	0.3794	18.88	2.01%	none	0.9213
3Q2024	Actual	9/13/2024	9/16/2024	0.0764				n/a	n/a
4Q2024	Actual	12/3/2024	12/5/2024	0.1015	0.8417	20.59	4.09%	none	0.8417

Davenport Equity Opportunities Fund (DEOPX) 2024 Summary

		Record Date	Payable Date	Income (\$/share)	Total (\$/share)	Record Dt NAV (\$/share)	Distribution % of NAV	Short-Term Capital Gain (\$/share)	Long-Term Capital Gain (\$/share)
1Q2024	Actual	3/14/2024	3/17/2024	none				n/a	n/a
2Q2024	Actual	6/13/2024	6/14/2024	0.0230		22.73	0.00%	none	none
3Q2024	Actual	9/13/2024	9/16/2024	none				n/a	n/a
4Q2024	Actual	12/3/2024	12/5/2024	none		26.55	0.00%	none	none

Davenport Small Cap Focus Fund (DSCPX) 2024 Summary

		Record Date	Payable Date	Income (\$/share)	Total (\$/share)	Record Dt NAV (\$/share)	Distribution % of NAV	Short-Term Capital Gain (\$/share)	Long-Term Capital Gain (\$/share)
1Q2024	Actual	3/14/2024	3/17/2024	0.0247				n/a	n/a
2Q2024	Actual	6/13/2024	6/14/2024	0.0153	0.3386	17.17	1.97%	0.1100	0.2286
3Q2024	Actual	9/13/2024	9/16/2024	0.0260				n/a	n/a
4Q2024	Actual	12/3/2024	12/5/2024	0.0734		19.02	0.00%	none	none

Davenport Balanced Income Fund (DBALX) 2024 Summary

		Record Date	Payable Date	Income (\$/share)	Total (\$/share)	Record Dt NAV (\$/share)	Distribution % of NAV	Short-Term Capital Gain (\$/share)	Long-Term Capital Gain (\$/share)
1Q2024	Actual	3/14/2024	3/17/2024	0.0759				n/a	n/a
2Q2024	Actual	6/13/2024	6/14/2024	0.0699		12.81	0.00%	none	none
3Q2024	Actual	9/13/2024	9/16/2024	0.0819				n/a	n/a
4Q2024	Actual	12/3/2024	12/5/2024	0.1028	0.1539	13.75	1.12%	none	0.1539

Davenport Insider Buying Fund (DBUYX) 2024 Summary

		Record Date	Payable Date	Income (\$/share)	Total (\$/share)	Record Dt NAV (\$/share)	Distribution % of NAV	Short-Term Capital Gain (\$/share)	Long-Term Capital Gain (\$/share)
1Q2024	Actual	3/14/2024	3/17/2024	0.0218				n/a	n/a
2Q2024	Actual	6/13/2024	6/14/2024	0.0155	0.0044	10.67	0.04%	0.0044	none
3Q2024	Actual	9/13/2024	9/16/2024	0.0236				n/a	n/a
4Q2024	Actual	12/3/2024	12/5/2024	0.0185		11.58	0.00%	none	none

Investors should carefully consider the investment objectives, risks, and charges and expenses of the Fund before investing. The Fund's prospectus and summary prospectus contain this and other important information, should be read carefully before investing or sending money, and may be obtained from your Financial Advisor, www.investdavenport.com, or by calling (888) 285-1863.

Important Risk Information: Please remember that Davenport & Company LLC is a financial services firm and does not provide tax or legal advice. Please consult your professional accounting or legal advisors prior to acting on any information provided by us that may have an effect in these areas. The fund may not achieve its objective and/or you could lose money on your investment in the fund. Stock markets and investments in individual stocks are volatile and can decline significantly in response to market, foreign securities, small company, exchange traded fund, investment style and management risks. Please see the prospectus for further information on these and other risk considerations. **Net asset value (NAV):** is the company's total assets minus its total liabilities.

Please Read: Income Distributions pay out on a quarterly basis. Capital Gain Distributions pay out semiannually in June and December.

4Q2024 Income information will not be known until late December 2024.

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