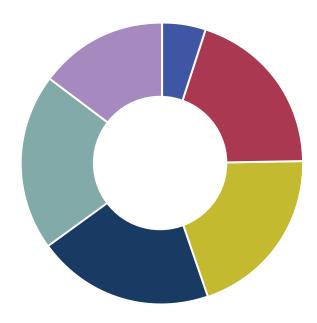
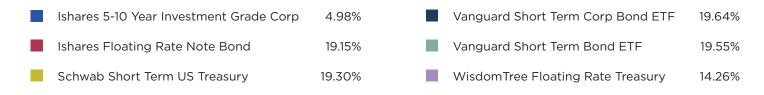
Overview

This approach is for clients seeking a dynamic bond management program with both structural and composition changes to reflect current economic conditions. The Davenport ETF (Exchange Traded Funds) Model is designed for accounts with the goal of preserving capital, generating monthly income, having maturity and sector diversification, and excellent liquidity. This is accomplished by using a carefully selected group of bond ETFs that meet quality, diversification, and liquidity characteristics.

DAM Bond ETF Model**





As of September 30, 2024 [†]Percentages may not equal 100% due to cash.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material or guarantee the accuracy or completeness of any information herein, nor does Bloomberg make any warranty, express or implied, as to the results to be obtained therefrom, and, to the maximum extent allowed by law, Bloomberg shall not have any liability or responsibility for injury or damages arising in connection therewith.

*Allocations are subject to change without notice. Generally, the prices of debt securities rise when interest rates fall, while their prices fall when interest rates rise. Longer term debt securities are usually more sensitive to interest rate changes. An issuer suffering an adverse change in its financial condition could see the credit quality of its securities deteriorate, leading to greater price volatility of the security. Funds investing in lower quality debt securities are more susceptible to these problems and their value may be more volatile. Risks in mortgage securities include the potential shortening or lengthening of average life as prepayment rates vacillate. ¹Subject to change without prior notice.

Asset Allocation and Diversification does not ensure a profit or guarantee against a loss. This illustration is for informational purposes only and is not intended to provide specific financial planning or investment advice. There is no guarantee that dividends will be paid, or distributions will be made. Investing in securities always carries risk, including loss of principal. Individual circumstances vary.

You should consider each ETF's investment objectives, risks, charges and expenses carefully before investing. Each ETF's prospectus contains this and other important information, should be read carefully before investing or sending money, and can be obtained by contacting your Financial Advisor, or by calling 800-846-6666.



Davenport ETF Model Fixed Income Composite Returns

Performance is net and gross of fees and includes reinvestment of dividends and interest.



	Net of Fees	Gross of Fees		Bloomberg 1-5 Yr Gov/		Composite Assets at End	% of	Total Firm Assets Under		Composite	Benchmark
Period	Total Return %	Total Return %**	Credit Return %	Credit Return %**	Number of Portfolios	of Period (USD mm)	Firm Assets	Management (USD mm)	Internal Dispersion	3-Year Std Dev†	3-Year Std Dev†
Q3 2024	2.4	2.7	3.0	3.5	728	133.2	1.0%	13,019.0			
Year to Date	3.7	4.5	4.4	4.5							
1 Year	6.3	7.5	7.2	8.1							
3 Year*	0.4	1.5	1.5	0.9							
Since Inception*	1.2	2.2	1.4	1.1							
2023	4.3	5.4	4.6	4.9	741	126.0	1.1%	11,170.4	0.2	2.6	2.2
2022	-5.7	-4.7	-3.7	-5.5	752	120.5	1.3%	9,414.0	0.2	N/A	N/A
2021	-1.6	-0.6	-0.5	-1.0	742	120.4	1.1%	11,489.5	0.1	N/A	N/A
2020	N/A	N/A	N/A	4.7	724	103.5	1.1%	9,397.3	N/A	N/A	N/A

As of 9/30/2024

*Returns greater than one year are annualized. Gross of fee returns do not include the deduction of transaction costs. Since Inception Date: 04/01/2020 **Supplemental Information

Performance shown is historical and is no guarantee of future results. Investing in securities carries risk including the possible loss of principal. Composite performance reflects actual economic and market conditions. Significant cash flows and other unique circumstances can affect individual account performance.

Definition of Firm: Davenport Asset Management ("DAM") is a separate and distinct business entity of Davenport & Company LLC. DAM manages various investment strategies where DAM is responsible for security selection.

Strategy Description: The Davenport ETF Model is for portfolios seeking high income levels, quality investments and liquidity when needed.

Davenport Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Davenport Asset Management has been independently verified for the periods January 1, 1984 through December 31, 2023. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Performance results are presented net and gross of actual investment management fees and transaction

costs where applicable. The Davenport ETF Model Composite was created June 30, 2020. Composite performance reflects actual economic and market conditions. Significant cash flows and other unique circumstances can affect individual account performance. The Davenport ETF Model Composite includes the following requirements where applicable, among others: use of aggregate return method; use of total return to calculate performance; accrual accounting; use of trade-date reporting; use of time-weighted rates of return, monthly valuation and geometric linking of period returns; inclusion of cash and cash equivalents in returns; inclusion of all fee-paying, discretionary accounts in at least one composite; no linkage with simulated portfolios; the inclusion of new portfolios at the beginning of the first full month; exclusion of terminated portfolios after the last full month they were in place, but their inclusion for all months prior to terminating.

Index Definitions: The Bloomberg 1-3 Year US Government/Credit Index measures the performance of US Treasury securities that have a maturity ranging from 1-3 years. This can be used as a benchmark for short-term maturity fixed income securities.

The Bloomberg 1-5 Year US Government/Credit Index measures the performance of U.S. dollardenominated U.S. Treasury bonds, government related bonds (i.e., U.S. and non-U.S. agencies, sovereign, quasi-sovereign, supranational and local authority debt) and investment grade U.S. corporate bonds that have a remaining maturity of greater than or equal to one year and less than five years. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material or guarantee the accuracy or completeness of any information herein, nor does Bloomberg make any warranty, express or implied, as to the results to be obtained therefrom, and, to the maximum extent allowed

by law, Bloomberg shall not have any liability or responsibility for injury or damages arising in connection therewith. An investor cannot invest in an index, and its returns are not indicative of the performance of any specific investment.

Internal Dispersion is a measure of the spread of the annual returns of individual portfolios within a composite; standard deviation is utilized. The 3-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. Both are calculated gross of fees.

Annual Fees:

The Davenport Fixed Income ETF Model Composite includes the fixed income portion of balanced and unified managed accounts where applicable.

Fee only:

- 1.50% on the first \$1,000,000
- 1.25% on the next \$4,000,000
- 1.00% on amounts over \$5,000,000;

Fee plus commission:

- 0.75% on the first \$1,000,000
- 0.50% on the next \$4,000,000
- 0.30% on amounts over \$5,000,000;

The fee is inclusive of investment advisory services, custody of assets and execution services where applicable and is generally a percentage of assets under management.

GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.