

# Davenport Insider Buying Fund





***The Davenport Insider Buying Fund emphasizes opportunistic purchases in companies where senior management and board members are buying company stock.***

DBUYX co-managers, Adam Bergman, CFA, and Kevin Bennett, CFA, introduce the Fund and explain why insider buying is a compelling strategy.

#### Fund Objective

- Long-term growth of capital

#### Investment Themes

- Only investing in stocks with insider buying
- Concentrated approach: focus on high conviction ideas
- Opportunistic entry points

#### Portfolio Construction

- Position sizes typically start in the 2-4% range
- Low portfolio turnover
- Broad sector diversification
- The Fund typically owns 30-40 positions
- All Cap, but lean Large/Mid

#### Risk Management

- Tend to avoid significant balance sheet or business risk
- Rigorous research enables greater depth of knowledge of companies we follow and own
- Only own companies with insider buying

#### Portfolio Management

[Kevin C. Bennett, CFA](#)

[Adam Bergman, CFA](#)



Securities and Advisory Services offered through Davenport & Company LLC Member: NYSE | FINRA | SIPC

*Investors should consider the Fund's investment objectives, risks, charges, and expenses carefully before investing. The Fund's prospectus contains this and other important information, should be read carefully before investing or sending money, and may be obtained from your Financial Advisor, <https://www.investdavenport.com/>, or by calling (888) 285-1863.*

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